

FY 11-12 Capital Reserve Fund	104,837,915
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FY 2012-13

BEA FY 12-13 Gross General Fund Revenue Estimate (11/10/11)	6,537,142,391
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Property Tax Relief Trust Fund	(549,161,002)
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Net General Fund Revenue	5,987,981,389
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FY 11-12 Beginning Base (After Vetoes)	(5,452,748,140)
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Total "New" Recurring Revenue	535,233,249
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Reserve Funds-Incremental Increases Needed

General Reserve Fund @ 4%	41,862,872
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Capital Reserve Fund @2%	7,826,697
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Tax Relief Trust Fund
FY 2012-13 BEA Estimate

\$100,000 Residential Property Tax Exemption (Tier I)	249,069,750
65 and Over \$50,000 Homestead Exemption	
School Operation (Tier II)	80,892,728
County/City	113,411,865
Mfg. Depreciation Reimbursement From 20% to 10%	65,229,402
Merchant's Inventory Tax Exemption	40,557,257
TOTAL	===== 549,161,002

RESERVE FUND CALCULATIONS
FY 2012-13

General Reserve:

FY 10-11 Balance	166,325,183	
+ FY11-12 GF Transfer	<u>17,141,169</u>	
FY 11-12 Balance	183,466,352	3.5% of FY09-10 Revenues
FY12-13 GRF by formula	<u>225,329,224</u>	4.0% of FY10-11 Revenues
FY12-13 GF Transfer Needed	41,862,872	

Capital Reserve:

FY11-12 Appropriation	104,837,915	2% of FY09-10 revenues
FY12-13 Appropriation by formula	112,664,612	2% of FY10-11 revenues
FY12-13 CRF Needed	<u>7,826,697</u>	

<i>FY10-11 Actual Revenues (per CG Press Release)</i>	5,633,230,594
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GRF at 5%	281,661,530
FY 11-12 Balance	183,466,352
	98,195,178